



SLOAN
WEALTH MANAGEMENT, LLC

WIND IN OUR SAILS...

January 2011

2010 Performance

SWM Moderate Risk +**17.3%**
(Net of fees)

(Moderate Risk Portfolio consists of average of 30% of total assets in bonds.)

“We continued to show our commitment to growth and to technology in 2010 with the addition of Tiffany Pasley to our team. She brings 20 years experience in Information Technology.”

Frank Sloan

Contact Us

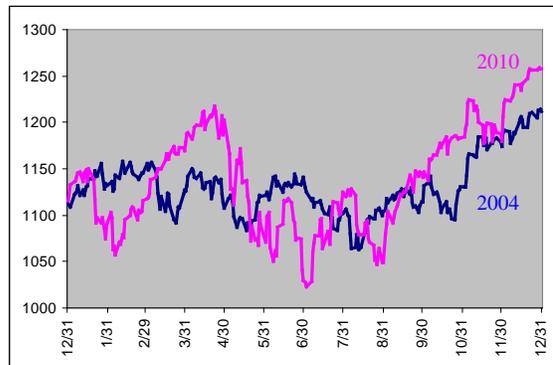
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...The Start of a Great Decade?

As we sat down to pen the Sloan Wealth Management Year End Letter we couldn't help but think that this has been the most underappreciated market rally in history. While the clients of SWM have fully participated, we believe this group is in the minority. It appears investor optimism and confidences in the market still linger near the 2009 lows. We believe this will change in the next decade and faith will be restored in the prosperity of our great country.

Euros, Robots and Double Dippers

Coming off a strong 2009, we believed there was a high probability 2010 would bring positive stock market returns. In last year's letter we expressed our view that 2010 would be similar to 2004. Please see the following chart displaying the S&P 500 in 2004 vs. 2010:

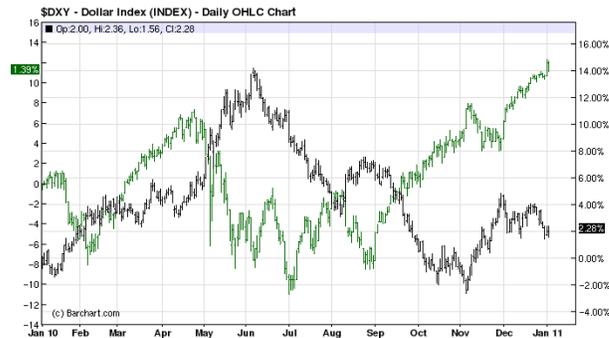


So, how did SWM do in 2010? Despite the European debt crisis, the largest oil spill in history, a 1,000 point drop in the Dow Jones Industrial Average in a matter of minutes (flash crash triggered by computer programs), a 15% correction in the stock market from April to June, South and North Korea clashing, double digit unemployment and calls for a “double dip” recession – the Sloan Wealth Management Moderate Risk Portfolio ended the year up +**17.3%** (after fees). This return (on the heels of +**40.9%** in 2009) represents further evidence in our ability to navigate in various market conditions.

On a positive note - clarity in the tax laws, results of the mid term elections, flurry of merger activity, the Federal Reserve's second round of Quantitative Easing (QE2), stellar earnings of US companies, further expansion of emerging economies and a bouquet of good economic reports signaled that the US is heading in the right direction.

We are proud that once again we remained true to our tactical strategy and overweighted areas we believed would prosper in the face of our mainstream media's calls for the Euro's collapse and the US economy to fall into another recession. Our methodology of thematic rebalancing led us to begin exiting some bond positions toward the end of the year before the selloff. In addition, we were able to take advantage of real estate (REITs), commodities and the outperformance (again) of middle and small capitalization stocks. Our overweights in large capitalization US technology and high dividend paying stocks also added to profits.

Currency movements are increasingly playing a more important role in this global economy. For example, in 2010 the US Dollar was closely tied to the US stock market with an inverse correlation. When the US Dollar was up, the stock market was down and vice versa. Please see chart below plotting **S&P 500** versus the **US Dollar**.



“Our strong performance was positively impacted by non- traditional asset classes like emerging markets, commodities, REITs and small/mid caps.”

Casey Conway

This concludes the less daunting part of the letter as we now transition to the slippery slope of “where do we go from here?” While we were proud of the accuracy of our predictions of 2010, we have decided to retire from predicting the following year and move onto predicting the following nine years.

The Road Ahead

The third year of a presidential term and the six months following a mid term election have historically proven positive for the stock market. Actually, this is a great understatement. Although historical performance does not guarantee future results, the probability of having a positive stock market return at this point of the political cycle is very high. In addition, the consensus earnings forecast for the S&P 500 in 2011 are above the all time high in 2006. This is significant because the stock market levels are well below the levels at that time.

As mentioned, we want to look beyond 2011 into the remaining 90% of the decade. Before looking forward, it is important to look deep into the past. We analyzed the yearly returns of the stock market for each decade since the 1920’s. Please see the chart to the left for the annual returns of the S&P 500 for each of the 10 years in the corresponding decade. For example, the average return per year of the 2000 decade was a negative 0.99%.

Consider the dramatic events since 2000: the bursting of the dot-com bubble, the tragic events of September 11th and the 2008 financial crisis. We can not assure that the 2010 decade will be better but, we believe in our ability to tactically manage portfolios and adapt to this rapidly evolving global investment landscape. After all, we were able to produce positive annual returns in the worst decade since the great depression, so imagine how excited we are for the next nine years.

We wish you Health, Peace and Happiness in 2011.

Frank Sloan

Casey Conway

Rick Lear

Tiffany Pasley

Amy Davis

Decade	S&P 500 Annual Return
1920	15.47%
1930	-0.12%
1940	9.06%
1950	19.61%
1960	7.78%
1970	5.80%
1980	17.68%
1990	18.30%
2000	-0.99%

The foregoing data represents the performance of the Moderate Risk Portfolio developed by Sloan Wealth Management, LLC (“Sloan”). The Moderate Risk Portfolio is allocated in a range of investments according to Sloan’s proprietary investment strategies. Sloan’s proprietary investment strategies may be allocated amongst individual stocks, bonds, mutual funds, and other instruments with a view towards income and/or capital appreciation depending on the specific allocation employed by each model portfolio. Past performance of the Moderate Risk Portfolio may not be indicative of their future performance. No current or prospective client should assume that future performance results will be profitable or equal the performance presented herein. The performance results of the Moderate Risk Portfolio do reflect the re-investment of dividends and other earnings. The performance shown does reflect the deduction of Sloan’s advisory fees, brokerages fees or other expenses. Performance has been calculated from sources which Sloan deems to be reliable, but Sloan has not independently verified such information and does not guarantee the accuracy thereof. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment strategy will be profitable. The use of Sloan’s Moderate Risk Portfolio may not be appropriate for certain investors as part of their overall investment strategy. Additional information about Sloan, including its investment advisory services, and applicable fees can be obtained by requesting a copy of Tribeca’s disclosure statement of Part II of the Form ADV which is available upon request. Sloan is an SEC registered investment adviser with its principal place of business in the State of Texas. Sloan and its representatives are in compliance with the current registration requirements imposed upon registered investment advisers by those states in which Sloan maintains clients. Sloan may only transact business in those states in which it is registered, or qualifies for an exemption or exclusion from registration requirements. Any subsequent, direct communication by Sloan with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of Sloan please contact Sloan or refer to the Investment Adviser Public Disclosure web site (www.adviserinfo.sec.gov).